

Shangar Decor Limited

4, Sharad Flats, Opp. Dharnidhar Temple, Paldi, Ahmedabad - 380007

Statement of audited Financial Results for the Quarter ended on September, 2016 for the Year 31/03/2017

Particulars	3 Months ended (30/09/2016) Amount in Rupees	Preceding 3 Months ended (30/06/2016) Amount in Rupees	Corresponding 3 months ended (30/09/2015) in the previous year Amount in Rupees	Year ended (31/03/2016) Amount in Rupees
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations				
(a) Net sales/income from operation (Net of excise duty)	5,025,950.00	4,692,615.00	4,498,669.00	37,499,299.00
(b) Other operating income	1,297,850.00	5,371,321.00	(1,492,500.00)	1,307,590.00
Total income from operations (net)	6,323,800.00	10,063,936.00	3,006,169.00	38,806,889.00
2 Expenses				
(a) Cost of materials consumed		-	-	
(b) Purchase of stock-in-trade	2,550,652.00	6,148,966.00	37,875.00	17,591,336.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	
(d) Employee benefits expense	750,250.00	825,000.00	598,500.00	2,496,600.00
(e) Depreciation and amortisation expense	1,061,230.00	965,560.00	1,125,990.00	3,828,663.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,697,000.00	1,810,250.00	569,111.00	12,536,732.00
Total expenses	6,059,132.00	9,749,776.00	2,331,476.00	36,453,331.00
3 Profit/(Loss) from operations before other income, finance costs and exceptional items	264,668.00	314,160.00	674,693.00	2,353,558.00
4 other income		-		
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)-4)	264,668.00	314,160.00	674,693.00	2,353,558.00
6 Finance costs	110,250.00	200,936.00	261,271.00	1,668,324.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	154,418.00	113,224.00	413,422.00	685,234.00
8 Exceptional items		-		
9 Profit / (Loss) from ordinary activities before tax (7(+/-)-8)	154,418.00	113,224.00	413,422.00	685,234.00
10 Tax expense		-		236,628.00
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	154,418.00	113,224.00	413,422.00	448,606.00
12 Extraordinary Items (net of expense Rs. _____ Lakhs)		-		
13 Net Profit / (Loss) for the period (11(+/-)-12)	154,418.00	113,224.00	413,422.00	448,606.00
14 Share of profit / (Loss) of associates*		-		



15	Minority interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of	154,418.00	113,224.00	413,422.00	448,606.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	30,601,000.00	30,601,000.00	30,601,000.00	30,601,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				#REF!
19	Earnings per share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	0.0505	0.0370	-0.6837	0.1466
19	(b) Diluted	0.05	0.0370	-0.6837	0.1466
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	0.05	0.0370	-0.68	0.1466
	(b) Diluted	0.05	0.0370	-0.6837	0.1466



Shangar Decor Limited

Statement showing shareholding for the Quarter september, 2016 ended Year 31/03/2017

Particulars	3 Months ended (30/09/2016) Amount in Rupees	Preceding 3 Months ended (30/06/2016) Amount in Rupees	Corresponding 3 months ended (30/09/2015) in the previous year Amount in Rupees	Year ended (31/03/2016) Amount in Rupees
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	1060400	1060400	1060400	1060400
Percentage of shareholding	34.65	34.65	34.65	34.65
2 Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
Number of shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered	1999700	1999700	1999700	1999700
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	65.35	65.35
Particulars	3 months ended (30/09/2016)			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 21st
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter.

Provision for taxation will be made at the end of the Financial Year

- Previous period figures have been regrouped wherever necessary.

Place : Ahmedabad

Date : 30/10/2016

S.H. Samir
For Shangar Decor Limited



Shangar Decor Limited

Statement of Assets & Liabilities

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (30/09/2016)	As at (previous half year end) (30/09/2015)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	30,601,000.00	30,601,000.00
	(b) Reserves and surplus	22,709,329.00	21,893,168.00
	(c) Money received against share warrants		-
	Sub- total - Shareholder's funds	53,310,329.00	52,494,168.00
	Share application money pending allotment		-
2	Minority interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	8,725,973.00	10,062,706.00
	(b) Deferred tax liabilities (net)		994,224.00
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total-Non-current liabilities	8,725,973.00	11,056,930.00
5	Current liabilities		
	(a) Short-term borrowings		-
	(b) Trade payables	13,930,343.00	11,093,158.00
	(c) Other current liabilities		-
	(d) Short-term provisions	4,874,400.00	4,002,144.00
	Sub-total- Current liabilities	18,804,743.00	15,095,302.00
	TOTAL - EQUITY AND LIABILITIES	80,841,045.00	78,646,400.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	35,803,557.00	34,086,658.00
	(b) Goodwill on consolidation*		-
	(c) Non-current investments		-
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances		-
	(f) Other non-current assets		-
	Sub-total-Non-current assets	35,803,557.00	34,086,658.00
2	Current assets		
	(a) Current investments	4,858,500.00	4,858,500.00
	(b) Inventories	8,562,500.00	8,030,500.00
	(c) Trade receivables	13,208,857.00	15,792,581.00
	(d) Cash and cash equivalents	2,871,313.00	3,938,357.00
	(e) Short-term loans and advances	14,071,287.00	11,085,838.00
	(f) Other current assets	1,465,031.00	853,966.00
	Sub-total-Current assets	45,037,488.00	44,559,742.00
	TOTAL - ASSETS	80,841,045.00	78,646,400.00

* Applicable in the case of consolidated statement of assets and liabilities.





AUDITOR'S LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
Shangar Decor Limited

We have reviewed the accompanying statement of unaudited financial results of Shangar Decor Limited for the Quarter ended on 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Niral Parikh & Associates
Chartered Accountants
Firm Regn. No – 134321W**



**Place: Ahmedabad
Date: 25th October, 2016.**

**Proprietor
(Niral L. Parikh)
Membership No.144951**