

## Shangar Decor Limited

4, Sharad Flats, Opp. Dharnidhar Temple, Paldi, Ahmedabad - 380007

### Statement of audited Financial Results for the Quarter ended on March, 2016 for the Year 31/03/2016

Particulars	3 Months ended (31/03/2016) Amount in Rupees	Preceding 3 Months ended (31/12/2015) Amount in Rupees	Corresponding 3 months ended (31/03/2015) in the previous year Amount in Rupees	Year ended (31/03/2016) Amount in Rupees)	Previous year ended (31/03/2015) (Amount in Rupees)
(Refer Notes Below	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operation (Net of excise duty)	2,05,03,398.00	83,36,565.00	99,87,023.00	3,74,99,299.00	3,21,05,754.00
(b) Other operating income	-11,99,910.00	-	23,48,813.00	13,07,590.00	23,47,200.00
<b>Total income from operations (net)</b>	<b>1,93,03,488.00</b>	<b>83,36,565.00</b>	<b>1,23,35,836.00</b>	<b>3,88,06,889.00</b>	<b>3,44,52,954.00</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	73,51,229.00	45,48,494.00	22,84,887.00	1,75,91,336.00	84,16,692.00
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	7,51,200.00	6,22,500.00	5,98,500.00	24,96,600.00	25,12,800.00
(e) Depreciation and amortisation expense	6,01,163.00	10,25,700.00	11,94,650.00	38,28,663.00	48,19,600.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,02,97,871.00	6,20,998.00	99,36,227.00	1,25,36,732.00	1,59,75,899.00
<b>Total expenses</b>	<b>19001463</b>	<b>68,17,692.00</b>	<b>1,40,14,264.00</b>	<b>3,64,53,331.00</b>	<b>3,17,24,991.00</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>3,02,025.00</b>	<b>15,18,873.00</b>	<b>(16,78,428.00)</b>	<b>23,53,558.00</b>	<b>27,27,963.00</b>
<b>4 other income</b>	-	-	-	-	-



5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+ /-)-4)	3,02,025.00	15,18,873.00	(16,78,428.00)	23,53,558.00	27,27,963.00
6	Finance costs	8,00,386.00	2,35,366.00	4,13,612.00	16,68,324.00	25,69,397.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	-4,98,361.00	12,83,507.00	(20,92,040.00)	6,85,234.00	1,58,566.00
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7(+/-)-8)	-4,98,361.00	12,83,507.00	(20,92,040.00)	6,85,234.00	1,58,566.00
10	Tax expense	-	-	-	2,36,628.00	46,680.00
11	Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	-4,98,361.00	12,83,507.00	(20,92,040.00)	4,48,606.00	1,11,886.00
12	Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11(+/-)-12)	-4,98,361.00	12,83,507.00	(20,92,040.00)	4,48,606.00	1,11,886.00
14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of	-4,98,361.00	12,83,507.00	(20,92,040.00)	4,48,606.00	1,11,886.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	3,06,01,000.00	3,06,01,000.00	3,06,01,000.00	3,06,01,000.00	3,06,01,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,24,41,687.00	2,19,93,081.00
19	Earnings per share (before extraordinary items) (of Rs. 10/- each ) (not annualised):					
	(a) Basic	-0.16	0.4194	-0.6837	0.1466	0.0366
19	(b) Diluted	-0.16	0.4194	-0.6837	0.1466	0.0366

8,00,386.00



(of Rs. 10/- each ) (not annualised):

(a) Basic	-0.16	0.4194	-0.68	0.1466	0.0366
(b) Diluted	-0.16	0.4194	-0.6837	0.1466	0.0366



## Shangar Decor Limited

Statement showing shareholding for the Quarter March, 2016 ended Year 31/03/2016

Particulars		3 Months ended (31/03/2016)	Preceding 3 Months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Year ended (31/03/2016)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	Number of shares	1060400	1060400	1060400	1060400
	Percentage of shareholding	34.65	34.65	34.65	34.65
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered	1999700	1999700	1999700	1999700
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	65.35	65.35
	<b>Particulars</b>	<b>3 months ended (31/03/2016)</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 24th February, 2016
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter.
- Provision for taxation will be made at the end of the Financial Year
- Previous period figures have been regrouped wherever necessary.

Place : Ahmedabad

Date : 30/05/2016



For Shangar Decor Limited

## Shangar Decor Limited

### Statement of Assets & Liabilities

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current year end) (31/03/2016)	As at (previous year end) (31/03/2015)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	(a) Share capital	3,06,01,000.00	3,06,01,000.00
	(b) Reserves and surplus	2,24,41,687.00	2,19,93,081.00
	(c) Money received against share warants		-
	<b>Sub- total - Shareholder's funds</b>	<b>5,30,42,687.00</b>	<b>5,25,94,081.00</b>
	Share application money pending allotment		-
2			-
3	<b>Minority interest*</b>		-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,70,32,830.00	1,22,02,092.00
	(b) Deferred tax liabilities (net)	10,19,115.00	9,94,224.00
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	<b>Sub-total-Non-current liabilities</b>	<b>1,80,51,945.00</b>	<b>1,31,96,316.00</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings		-
	(b) Trade payables	1,39,30,343.00	1,09,10,980.00
	(c) Other current liabilities		-
	(d) Short-term provisions	48,74,400.00	38,76,937.00
	<b>Sub-total- Current liabilities</b>	<b>1,88,04,743.00</b>	<b>1,47,87,917.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,98,99,375.00</b>	<b>8,05,78,314.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3,26,20,320.00	3,37,97,374.00
	(b) Goodwill on consolidation*		-
	(c) Non-current investments		-
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances		-
	(f) Other non-current assets		-
	<b>Sub-total-Non-current assets</b>	<b>3,26,20,320.00</b>	<b>3,37,97,374.00</b>
2	<b>Current assets</b>		
	(a) Current investments	48,58,500.00	48,58,500.00
	(b) Inventories	68,30,590.00	55,30,500.00
	(c) Trade receivables	2,75,02,062.00	1,80,32,917.00
	(d) Cash and cash equivalents	68,25,191.53	9,55,176.00
	(e) Short-term loans and advances	1,04,63,249.00	1,65,55,720.00
	(f) Other current assets	7,99,462.00	8,48,126.00
	<b>Sub-total-Current assets</b>	<b>5,72,79,054.53</b>	<b>4,67,80,939.00</b>
	<b>TOTAL - ASSETS</b>	<b>8,98,99,374.53</b>	<b>8,05,78,313.00</b>

\* Applicable in the case of consolidated statement of assets and liabilities.





**AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO

BOARD OF DIRECTORS OF

SHANGAR DÉCOR LIMITED

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying statement of standalone financial results of shangar décor limited ('the company'), for the year ended **march 31, 2016** ('the statement'), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (listing obligation and disclosure requirements) regulations, 2015 this statement, which are in accordance with accounting standards prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the statement is free from material misstatements. An audit includes examining, on the test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

In our opinion and the best of our information and according to the explanations given to us, the statements:

1. Is presented in accordance with requirements of regulation 33 of SEBI (listing obligation and disclosure requirements) regulations, 2015 and
2. Gives a true and fair view in conformity with aforesaid accounting standard and other accounting principles generally accepted in India of the net profits and other financial information of the company for the year ended **31<sup>st</sup> march, 2016**.

**For, Niral Parikh & Associates**

Chartered Accountants

(Firm Registration No.: 134321w)



Place : AHMEDABAD

Date : 30/05/2016